You Dream,
We Display.

2026 Q2

Earnings Results

July 22, 2026 I Investor Relations

LG Display

Disclaimer

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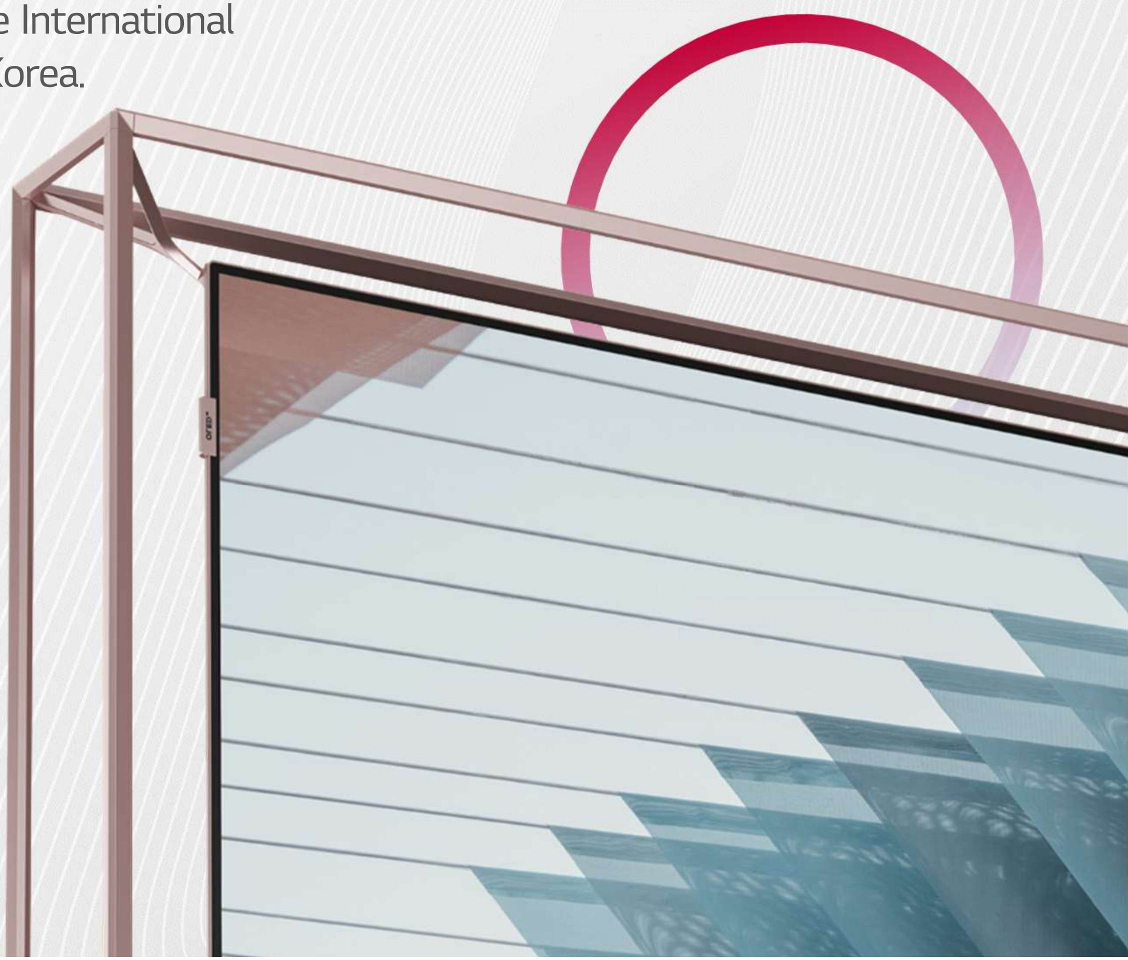
At this time, the external auditor has not yet completed its review of LG Display's Q2 2026 earnings report. The following is provided for the convenience of our investors and the contents herein are subject to change during the audit review process of the external auditor.

All information on the financial performance of the company presented herein was prepared on a consolidated basis in accordance with the International Financial Reporting Standards applicable in the Republic of Korea.

Please note that expectations and projections about future events included in this data reflect existing market conditions and LG Display's current management direction and may vary based on changes to the market environment or the company's strategic direction.



Revenues & Profits

(Unit : KRW Bn, %)

	Q2'25	Q1'26	Q2'26	QoQ	YoY
Revenues	5,587	5,534	**5,612**	1%	0%
Operating Income	-116 -2%	147 3%	**-108** -2%	Turned to Deficit	Deficit decreased
EBITDA*	1,054 19%	1,141 21%	**872** 16%	-24%	-17%
Income Before Tax	992	-522	**-459**	Deficit decreased	Turned to Deficit
Net Income	891	-576	**-419**	Deficit decreased	Turned to Deficit

* EBITDA = Operating Income + Depreciation & Amortization

Details

Revenue / Operating income

- Revenue expanded driven by the increased shipment of large/mid-sized products and a favorable exchange rate, despite the mobile products seasonality
- While business operations remained profitable, one-off costs associated with workforce optimization led to an operating loss

Major Points

TV	Strengthening WOLED technology leadership and timely market response
IT	Sustaining profit-focused business operations through efficient Fab management and securing supply flexibility
MO etc.	Maintained solid shipment trend compared to previous year despite seasonality

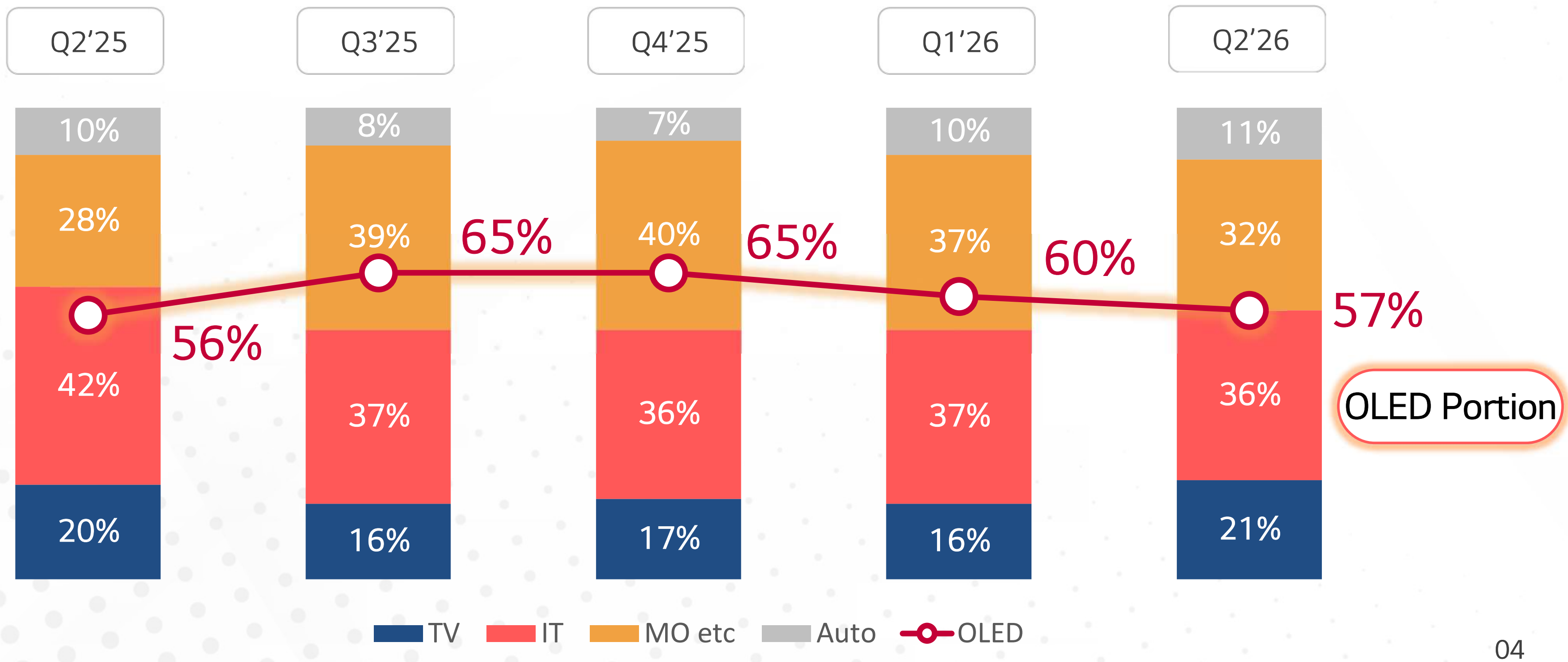
※ Any discrepancies in any table between the total and the sums of the amounts listed are due to rounding.

Shipment & Product Revenue Mix

Shipment and ASP

	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
Area Shipment (Mm^2)	4.0	3.9	4.0	3.2	3.6
QoQ	-26%	-1%	2%	-21%	12%
ASP per m^2(USD)	1,056	1,365	1,297	1,244	1,079
QoQ	32%	29%	-5%	-4%	-13%

Product Revenue Mix



Financial Positions & Cash Flow

You Dream,
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Financial Positions

(Unit : KRW Bn)

	Q2'25	Q1'26	Q2'26
Asset	27,984	27,296	27,501
Current Assets	7,268	7,145	7,382
Cash and cash equivalents *	1,666	1,525	1,452
Inventory	2,869	2,787	3,092
Non-Current Assets	20,716	20,150	20,119
Liabilities	20,386	19,523	19,851
Current Liabilities	11,756	9,715	11,629
Non-Current Liab.	8,630	9,807	8,222
Shareholder's Equity	7,598	7,773	7,650
Debts	13,421	13,735	13,396
Net Debts	11,754	12,210	11,944
Liabilities to Equity Ratio	268%	251%	260%
Current Ratio	62%	74%	63%
Net Debt to Equity Ratio	155%	157%	156%

* Cash includes short term financial instruments

Cash Flow

(Unit : KRW Bn)

	Q2'25	Q1'26	Q2'26
Cash at Beginning of Quarter	982	1,573	1,525
Cash Flow from Operating Activities	-480	-51	1,157
Net Income (Loss)	891	-576	-419
Depreciation & Amortization	1,170	994	980
Change in Working Capital & Others *	-2,541	-469	596
Cash Flow from Investing Activities	300	-541	-642
Cash Flow before Financing Activities	-180	-592	515
Financing Activities	-514	556	-577
ETC.	-12	-12	-11
Held for Sale	1,390	0	0
Net Change in Cash	684	-48	-73
Cash at the End of Quarter	1,666	1,525	1,452

* Change of W/C includes F/X effects

※ Cash includes deposits at financial institutions

☐ Any discrepancies in any table between the totals and the sums of the amounts listed are due to rounding.

LG Display

Appendix. IFRS Statements of Income

You Dream, We Display.

(Unit : KRW Bn)

Accounts	Q1'24	Q2'24	Q3'24	Q4'24	2024	Q1'25	Q2'25	Q3'25	Q4'25	2025	Q1'26	Q2'26
Revenue	5,253	6,708	6,821	7,833	26,615	6,065	5,587	6,957	7,201	25,810	5,534	5,612
COGS	5,035	6,095	5,978	6,932	24,040	5,322	5,079	5,817	6,215	22,434	4,769	4,848
Gross Profit	218	614	843	901	2,576	743	508	1,140	986	3,376	765	764
Operating Income	-469	-94	-81	83	-561	33	-116	431	169	517	147	-108
EBITDA	810	1,287	1,162	1,306	4,565	1,231	1,054	1,424	1,162	4,871	1,141	872
Income before tax	-989	-433	-207	-562	-2,191	-148	992	30	-372	502	-522	-459
Net Income	-761	-471	-338	-839	-2,409	-237	891	1	-351	304	-576	-419
EPS (Unit: KRW)	-1,981	-942	-676	-1,678	-5,113	-474	1,782	2	-702	608	-1,151	-838
Margins (%)												
Gross Margin	4.2	9.2	12.4	11.5	9.7	12.3	9.1	16.4	13.7	13.1	13.8	13.6
Operating Margin	-8.9	-1.4	-1.2	1.1	-2.1	0.5	-2.1	6.2	2.3	2.0	2.7	-1.9
EBITDA Margin	15.4	19.2	17.0	16.7	17.2	20.3	18.9	20.5	16.1	18.9	20.6	15.5

☐ Any discrepancies in any table between the totals and the sums of the amounts listed are due to rounding.

Appendix. IFRS Statements of Financial Position

You Dream, We Display.

(Unit : KRW Bn)

Accounts	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
Asset	36,113	35,074	33,150	32,860	31,988	27,984	28,713	26,917	27,296	27,501
A/R	2,945	3,663	3,040	3,624	3,407	2,211	3,318	2,359	2,182	2,203
Cash*	3,225	2,342	1,788	2,022	982	1,666	1,550	1,573	1,525	1,452
Inventory	3,369	3,082	3,338	2,671	2,956	2,869	3,086	2,546	2,787	3,092
Liabilities	26,572	25,894	24,806	24,787	24,154	20,386	20,798	19,077	19,523	19,851
A/P	4,432	4,432	4,093	4,156	4,254	3,739	4,370	3,308	2,738	3,153
Short-term debts	5,855	5,940	6,261	6,489	6,964	5,468	5,399	3,758	4,841	6,086
Long-term debts	11,169	10,220	8,557	8,061	7,613	7,953	8,085	8,906	8,894	7,310
Shareholder's Equity	9,541	9,180	8,344	8,073	7,834	7,598	7,915	7,839	7,773	7,650
BPS (Unit: KRW)	19,081	18,359	16,687	16,146	15,668	15,196	15,830	15,678	15,546	15,299
Net debt to equity ratio(%)	144.6	150.5	156.2	155.2	173.5	154.7	150.8	141.5	157.1	156.1

* Cash includes short term financial instruments

※ Q3'24~Q1'25: Asset and Liabilities include Assets Held for Sale and Liabilities Held for Sale respectively.

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Appendix. IFRS Statements of Cash Flow

You Dream, We Display.

(Unit : KRW Bn)

Accounts	Q1'24	Q2'24	Q3'24	Q4'24	2024	Q1'25	Q2'25	Q3'25	Q4'25	2025	Q1'26	Q2'26
Net Income (Loss)	-761	-471	-338	-839	-2,409	-237	891	1	-351	304	-576	-419
Depreciation & Amortization	1,279	1,381	1,242	1,224	5,126	1,198	1,170	993	993	4,354	994	980
Others	-564	332	-290	1,008	486	-381	-3,310	372	453	-2,866	165	507
Working Capital*	-311	-431	28	145	-569	30	769	-694	437	542	-634	89
Cash Flow from Operating Activities	-357	811	642	1,538	2,634	610	-480	672	1,532	2,334	-51	1,157
Cash Flow from Investing Activities**	-963	-385	-585	-351	-2,284	-420	300	-484	-375	-979	-541	-642
Net Cash flow before Financing Activities	-1,320	426	57	1,187	350	190	-180	188	1,157	1,355	-592	515
Financing Activities	126	-1,164	-60	-1,064	-2,162	24	-514	-251	-1,123	-1,864	556	-577
Dividends	0	0	0	0	0	0	0	0	0	0	0	0
Change in non-controlling interest***	1,255	-146	-264	-17	828	-22	-12	-54	-11	-99	-12	-11
Held for Sale			-287	129	-158	-1,232	1,390	0	0	158	0	0
Net Change in Cash	61	-884	-554	235	-1,142	-1,040	684	-117	23	-450	-48	-73

* Working Capital consists of net change in AR, Inventory, AP and F/X effect

** Cash Flow from Investing Activities excludes increase (decrease) of short term financial instruments

*** Equity investments from other companies

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Appendix. EBITDA Calculation

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(Unit : KRW Bn)

Accounts	Q1'24	Q2'24	Q3'24	Q4'24	2024	Q1'25	Q2'25	Q3'25	Q4'25	2025	Q1'26	Q2'26
1. Operating Income	-469	-94	-81	83	-561	33	-116	431	169	517	147	-108
2. Depreciation	1,096	1,178	1,006	989	4,269	995	988	807	813	3,603	808	807
3. Amortization	183	203	236	235	857	203	182	186	180	751	186	173
EBITDA (1+2+3)	810	1,287	1,162	1,306	4,565	1,231	1,054	1,424	1,162	4,871	1,141	872

Source : Unaudited, Company financials
K-IFRS (Consolidated)

We add depreciation and amortization expense to operating income to calculate EBITDA.

It is a key financial measure used to internally evaluate the performance of our business for discretionary purposes.

We believe that the presentation of EBITDA will enhance an investor's understanding of our operating performance as we believe it is commonly reported and widely used by analysts and investors in our industry.
It also provides useful information for comparison on a more comparable basis of our operating performance and those of our competitors, who follow different accounting policies.

EBITDA is not a measure defined by GAAP. Our calculation of EBITDA may not be consistent with other similarly titled measures reported by other companies.

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